

Village of

East Dundee, Illinois

2007 Village Corporate Plan

FY 2007/2008 - FY 2012/2013

**VILLAGE OF EAST DUNDEE
2007 VILLAGE CORPORATE PLAN**

Policy Directives

Every effort shall be made to maintain a minimum 25% reserve in the General Fund, Water Fund, and Sewer Fund, which are the operating funds of the Village.

There is to be established, and funded on an annual basis, asset replacement funds for both the Water and Sewer Funds.

Home Rule Sales Tax revenue shall be restricted as follows:

- Financing for construction of the new well and related improvements
- Funding of the garbage collection contract
- Capital improvements, with emphasis on infrastructure and economic development initiatives.

Assumptions

General Fund and Home Rules Sales Tax Fund

The 2007 Plan has been structured to reflect a significant decrease in sales tax revenue, predicated on the potential closing of the East Dundee Wal-Mart Store.

Capital Improvement Fund

Police Building construction and Municipal Building capital expenditures are estimates only, and a detailed plan needs to be established to confirm estimates.

Street and Bridge Fund

Funding for the Van Buren Street Road Reconstruction Project is predicated on receipt of Federal contributions. Village funding reflects our required 25% match, payable from a transfer of Home Rules Sales Tax revenue.

Home Rules Sales Tax Fund

Revenue realized from the reimbursement of Prairie Lakes TIF funds, as advanced for the original improvements and debt service, shall be used as a contribution towards police building improvements.

\$2.5 million in funding for the Police Building is predicated on a bond issue of \$2.5 million, 15 years, at 4.25% interest, resulting in an annual debt service of \$230,000.

Funds shall be used for payment of the Solid Waste Removal contract.

\$1.5 million in Municipal Center Improvements as indicated in 2012/2013 is an estimate only. Detailed plans need to be developed, costs finalized, and long term financing to be identified.

Capital Improvement Fund

Debt Service for Police Building Improvements is to be financed by Home Rule Sales Tax. Identification of potential vehicle acquisitions are recommendations only, need to be included in the respective annual budgets and approved by the Board. Moreover, every attempt is to be made to identify financing strategies that minimize their impact on overall Village finances, and to consider, where applicable, acquisition and refurbishing of used equipment.

Funding for the Lakewood Drainage Study and implementation of a Drywell Correction and Expansion program is accomplished through the use of restricted storm water management reserves.

Water Fund

Well debt service funded by Home Rule Sales Tax and applicable TIF funds as they become available.

For any vehicle replacements, options of overhauling, refurbishing, or purchasing used equipment will be considered, especially for non-frontline equipment.

Recommendations

Should predicted sales tax revenues dramatically improve, it is recommended that the payback period of any outstanding bonds and loans be reduced to not more than ten years.

Sewer Rates increases are planned in 2009 and again in 2011. It is recommended that additional revenue sources, through increased billable daily flows at the treatment plants, be realized to mitigate future rate increases.

Certain revenues have been made available from the General and Home Rule Sales Tax funds to facilitate the creation and implementation of the Prairie Lakes, Dundee Crossings, and Downtown TIFS, as well as for the financing of the new well and related improvements. Every attempt shall be made to seek repayment of these monies from the respective TIFS at such time as the TIFS are in place, operational, and capable of supporting their respective operational needs and pursuit of the development objectives as identified in the establishment of each TIF.

Staff shall continually identify and pursue grant monies for the betterment of the Village of East Dundee.

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
General Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Unrestricted Funds Available, May 1	\$ 2,070,000	\$ 2,070,000	\$ 1,587,270	\$ 2,584,048	\$ 2,286,928	\$ 1,954,175	\$ 1,462,130
Revenue	4,018,936	3,913,002	3,716,913	3,482,431	3,588,482	3,576,825	3,654,925
Revenue Detail Next Page			922,500				
Water Fund Loan Repayment				4,639,413			
Total Revenue	\$ 4,018,936	\$ 3,913,002	\$ 4,639,413	\$ 3,482,431	\$ 3,588,482	\$ 3,576,825	\$ 3,654,925
Expenditures							
Personal Services	2,384,259	2,384,259	2,479,629	2,578,815	2,681,967	2,789,246	2,900,816
Supplies & Equipment	72,208	72,208	74,374	76,605	78,903	81,270	83,708
Contractual Services	590,276	590,276	615,484	633,949	652,967	672,556	692,733
Other Charges & Services	195,289	195,289	201,148	207,182	213,397	219,799	226,393
Total Expenditures	\$ 3,242,032	\$ 3,242,032	\$ 3,370,635	\$ 3,496,551	\$ 3,627,234	\$ 3,762,871	\$ 3,903,650
Exceptional Charges							
Loan to Water Fund		900,000					
Solid Waste Contract	236,300	253,700	272,000	283,000	294,000	306,000	318,000
Total Exceptional Charges	\$ 236,300	\$ 1,153,700	\$ 272,000	\$ 283,000	\$ 294,000	\$ 306,000	\$ 318,000
Capital Improvements							
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 3,478,332	\$ 4,395,732	\$ 3,642,635	\$ 3,779,551	\$ 3,921,234	\$ 4,068,871	\$ 4,221,650
Net Income/(Loss)	540,604	(482,730)	996,778	(297,120)	(332,752)	(492,046)	(566,725)
Funds Available April 30	\$ 2,610,604	\$ 1,587,270	\$ 2,584,048	\$ 2,286,928	\$ 1,954,175	\$ 1,462,130	\$ 895,405

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
General Fund
Fiscal Years 2007/08 - 2012/13

Revenue:	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Real Estate Taxes	\$ 504,570	\$ 504,570	\$ 517,184	\$ 530,114	\$ 543,367	\$ 556,951	\$ 570,875
Sales Tax (2)	1,369,855	1,361,350	1,361,350	1,028,850	1,039,139	1,049,530	1,060,025
State Income Tax	257,000	266,000	273,980	282,199	290,665	299,385	308,367
Utility Tax	370,600	340,000	340,000	340,000	340,000	340,000	340,000
Telecommunications Tax	209,000	210,000	210,000	210,000	210,000	210,000	210,000
Automobile Rental Tax	9,000	8,000	8,000	8,000	8,000	8,000	8,000
Personal Property Replmt Tax	16,640	17,500	18,375	19,294	20,258	21,271	22,335
Video Cassette Rental Tax	34,000	38,000	38,000	38,000	38,000	38,000	38,000
Local Use Tax	40,040	40,040	40,040	40,040	40,040	40,040	40,040
Amusement Tax	1,200	2,000	2,000	2,000	2,000	2,000	2,000
Liquor Licenses	29,900	32,500	32,500	32,500	32,500	32,500	32,500
Franchise Fees	38,000	39,000	40,170	41,375	42,616	43,895	45,212
Business Registration	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Building Permits	150,000	99,939	182,000	226,000	192,000	146,000	146,000
Inspection Fees	3,000	2,000	2,000	2,000	2,000	2,000	2,000
Impact Fees	128,166	35,178	89,198	94,072	100,794	51,461	51,461
Street & Curb/Solicitor Permits	300	300	300	300	300	300	300
Bar tender Registrations	575	575	575	575	575	575	575
Grants(1)	26,300	27,800	25,000	0	0	0	0
Planning/Zoning Fees	15,000	8,000	8,000	8,000	8,000	8,000	8,000
Special Police Service Fees	500	1,000	1,000	1,000	1,000	1,000	1,000
Other Service Charges	1,000	1,000	1,000	1,000	1,000	1,000	1,000
West Dundee Admin Fee	250,000	250,000	0	0	0	0	0
Traffic & Court Fines	73,500	97,000	97,000	97,000	97,000	97,000	97,000
DUI Prevention Acct	13,000	14,000	14,000	14,000	14,000	14,000	14,000
DUI Fines	1,000	5,000	5,000	5,000	5,000	5,000	5,000
Parking Fines	13,000	28,000	28,000	28,000	28,000	28,000	28,000
Drug Forfeitures	250	250	250	250	250	250	250
Other Fines	7,240	5,000	5,000	5,000	5,000	5,000	5,000
Investment Income	98,000	98,000	63,491	103,362	91,477	78,167	58,485
Rental Income	6,000	5,000	5,000	5,000	5,000	5,000	5,000
Donations	6,500	10,300	10,000	10,000	10,000	10,000	10,000
Damage/Vil Property Reimb	5,000	5,000	5,000	5,000	5,000	5,000	5,000
IRMA Insurance Reimb	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Misc. Income/Dominicks Reimb.	85,000	85,000	5,000	5,000	5,000	5,000	5,000
Dynegy Scholarship	3,000	0	0	0	0	0	0
Sale of Assets	5,000	10,500	5,000	5,000	5,000	5,000	5,000
HR Sales Tax Fund Transfer	236,300	253,700	272,000	283,000	294,000	306,000	318,000
Transfer Station Revenue	0	0	0	0	100,000	150,000	200,000
	\$ 4,018,936	\$ 3,913,002	\$ 3,716,913	\$ 3,482,431	\$ 3,588,482	\$ 3,576,825	\$ 3,654,925

(1) Grants to be applied for annually; not shown until approval received
(2) Plan anticipates a significant drop in sales tax revenues in 2009/2010

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Street and Bridge Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Reserved for Highways and Streets, May 1	\$ 115,000	\$ 115,000	\$ 34,560	\$ 27,269	\$ 20,689	\$ 14,874	\$ 9,881
Revenue							
Road and Bridge Tax	38,760	38,760	39,729	40,722	41,740	42,784	43,853
Personal Property Tax	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Investment Income	1,730	4,600	1,780	1,498	1,245	1,023	834
Home Rule Sales Tax Fund Transfer				315,000	315,000		
Total Revenue	<u>41,690</u>	<u>44,560</u>	<u>42,709</u>	<u>358,420</u>	<u>359,185</u>	<u>45,007</u>	<u>45,887</u>
Capital Improvements							
Van Buren STP Engineering	155,000	125,000		315,000	315,000		
Van Buren STP Project(1)				50,000	50,000		
Transfer to MFT for Street Impr.	0	0	50,000	50,000	50,000	50,000	50,000
Total Capital Improvements	<u>\$ 155,000</u>	<u>\$ 125,000</u>	<u>\$ 50,000</u>	<u>\$ 365,000</u>	<u>\$ 365,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>
Net Income/(Loss)	<u>(113,310)</u>	<u>(80,440)</u>	<u>(7,291)</u>	<u>(6,580)</u>	<u>(5,815)</u>	<u>(4,993)</u>	<u>(4,113)</u>
Funds Available April 30	<u>\$ 1,690</u>	<u>\$ 34,560</u>	<u>\$ 27,269</u>	<u>\$ 20,689</u>	<u>\$ 14,874</u>	<u>\$ 9,881</u>	<u>\$ 5,768</u>

(1) 75% Federal Contribution

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Motor Fuel Tax Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Reserved for Highways and Streets, May 1	\$ 43,500	\$ 43,500	\$ 3,500	\$ 360	\$ 7,220	\$ 14,080	\$ 20,940
Revenue							
Motor Fuel Tax	84,500	86,000	86,000	86,000	86,000	86,000	86,000
Investment Income	2,655	5,000	860	860	860	860	860
Street & Bridge Fund Transfer	0	0	50,000	50,000	50,000	50,000	50,000
Home Rule Sales Tax Transfer	65,000	80,000	60,000	70,000	70,000	70,000	70,000
Total Revenue	152,155	171,000	196,860	206,860	206,860	206,860	206,860
Capital Improvements							
Engineering Design Services	21,000	21,000	200,000	200,000	200,000	200,000	200,000
Annual Street Program	190,000	190,000	200,000	200,000	200,000	200,000	200,000
Total Capital Improvements	211,000	211,000	200,000	200,000	200,000	200,000	200,000
Net Income/(Loss)	(58,845)	(40,000)	(3,140)	6,860	6,860	6,860	6,860
Funds Available, April 30	\$ (15,345)	\$ 3,500	\$ 360	\$ 7,220	\$ 14,080	\$ 20,940	\$ 27,800

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Home Rule Sales Tax Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Unrestricted Funds Available, May 1	\$ 366,500	\$ 366,500	\$ 1,270,874	\$ 1,428,112	\$ 950,911	\$ 416,798	\$ 216,643
Revenue							
Home Rule Sales Tax	1,211,250	1,220,000	1,220,000	845,000	853,450	861,985	870,604
Investment Income	28,387	28,387	50,835	57,124	38,036	16,672	8,666
(1) Contribution- Police Blg Improvements		39,687	48,403	83,675	48,400	42,188	-
Total Revenue	<u>\$ 1,239,637</u>	<u>\$ 1,288,074</u>	<u>\$ 1,319,238</u>	<u>\$ 985,799</u>	<u>\$ 939,886</u>	<u>\$ 920,845</u>	<u>\$ 879,270</u>
Other Charges							
(2) Debt Service - Police Blg Improvements(15 yrs/4.25%)						230,000	230,000
Transfer-Capital Improvement Fund			-	225,000	225,000	225,000	230,000
Transfer-MFT Fund (Streets)	65,000	80,000	60,000	70,000	70,000	70,000	70,000
Transfer-St. & Bridge Fund (STP Project)				315,000	315,000		
Transfer-Water Fund			500,000	375,000	375,000	325,000	185,000
Economic Development	75,000	25,000	75,000	75,000	75,000	75,000	75,000
Loan to Rt. 25 TIF Developmt	80,000	25,000	25,000	20,000	20,000	20,000	20,000
Transfer-Sewer Fund			230,000	100,000	100,000	100,000	100,000
(3) Transfer-Gen. Fd	236,300	253,700	272,000	283,000	294,000	306,000	318,000
	<u>\$ 456,300</u>	<u>\$ 383,700</u>	<u>\$ 1,162,000</u>	<u>\$ 1,463,000</u>	<u>\$ 1,474,000</u>	<u>\$ 1,121,000</u>	<u>\$ 998,000</u>
Capital Improvements							
Total Capital Improvements	-	-	-	-	-	-	-
Total Expenditures	\$ 456,300	\$ 383,700	\$ 1,162,000	\$ 1,463,000	\$ 1,474,000	\$ 1,121,000	\$ 998,000
Net Income/(Loss)	783,337	904,374	157,238	(477,201)	(534,114)	(200,155)	(118,730)
Funds Available April 30	<u>\$ 1,149,837</u>	<u>\$ 1,270,874</u>	<u>\$ 1,428,112</u>	<u>\$ 950,911</u>	<u>\$ 416,798</u>	<u>\$ 216,643</u>	<u>\$ 97,913</u>

- (1) Funds made available through Prairie Lakes TIF Reimbursement for funds advanced for original Prairie Lakes Improvements & debt service
(2) \$2,500,000 Debt for Police Building Improvements/15 years/4.25%; annual debt service of \$230,000
(3) Solid Waste Removal Contract

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Capital Improvement Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Unrestricted Funds Available, May 1	\$ 348,500	\$ 348,500	\$ 204,075	\$ 51,488	\$ 50,798	\$ 4,579	\$ 12,463
Revenue							
Home Rule Sales Tax Transfer		-	-	225,000	225,000	225,000	230,000
Investment Income	11,775	11,775	8,163	2,060	2,032	183	499
Storm Water Improvement Reserves			40,000	20,000	20,000	20,000	
(1) Police Building/Municipal Center Debt Proceeds			-		2,500,000		2,000,000
Total Revenue	\$ 11,775	\$ 11,775	\$ 48,163	\$ 247,060	\$ 2,747,032	\$ 245,183	\$ 2,230,499
Capital Improvements							
Administration	18,000	18,000	25,000	45,000	25,000	25,000	25,000
Buildings	42,000	37,000	33,000	-	30,000	5,000	2,020,000
Police	40,200	40,200	73,300	65,300	2,578,300	90,300	82,300
Streets	36,000	61,000	69,450	137,450	159,950	117,000	114,450
Total Capital Improvements	\$ 136,200	\$ 156,200	\$ 200,750	\$ 247,750	\$ 2,793,250	\$ 237,300	\$ 2,241,750
Total Capital Improvements	\$ 136,200	\$ 156,200	\$ 200,750	\$ 247,750	\$ 2,793,250	\$ 237,300	\$ 2,241,750
Net Income/(Loss)	(124,425)	(144,425)	(152,587)	(690)	(46,218)	7,883	(11,251)
Funds Available April 30	\$ 224,075	\$ 204,075	\$ 51,488	\$ 50,798	\$ 4,579	\$ 12,463	\$ 1,211

(1) \$2,500,000 Debt for Police Building Improvements/15 years/4.25%; annual debt service of \$230,000; funded by Home Rule Sales Tax. \$1,500,000 Municipal Center Improvements in 2012/2013 Funding To Be Determined. Intended to provide for non-police improvement

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Capital Improvement Fund
Fiscal Years 2007/08 - 2012/13

	2007/2008	2007/2008 Rev.	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
Administration:							
IT Improvements	\$ 18,000	\$ 18,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Finance Accounting Software				20,000			
Buildings:							
Village Hall Foyer Remodel	25,000	20,000					
PW Garage Gutter/Ice Shield Inj	7,000	7,000					
Emergency Power System	10,000	10,000					20,000
Board Room Dias & Sealing			10,000				
Village Hall Roof			7,000				
Village Hall Parking Lot			16,000				
Phone System					20,000		
Lower Barn Salt Damage Repair					10,000		
Municipal Center Improvements						5,000	
Police:							
2 Squad Cars/Year	25,000	25,000	54,000	56,000	58,000	60,000	62,000
Police Facility Improvements (1)					2,500,000		
Squad Computers			7,300	7,300	7,300	7,300	7,300
Squad Video Systems	5,200	5,200	0	0	11,000	11,000	11,000
Radio/Commnt Equipment	10,000	10,000	12,000	2,000	2,000	12,000	2,000
Streets:							
Christmas Decorations	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Replace DPW Vehicle	0	25,000					
Convert Street Signs to IDOT Specs			2,000		2,000		
Thermoplastic Street Marking			2,700	2,700	2,700	2,700	2,700
Light Pole Replacement			5,500	5,500	5,500	5,300	
Storm Sewer Inlet Cleaning			10,000	10,000	10,000	10,000	10,000
Catch Basin Improvements			5,250	5,250	5,250	5,250	5,250
Overhaul Truck #32	15,000	15,000					
Replace #32 L8000 Dump Truck(2) (4)							30,000
JD Backhoe/Loader Lease	20,000	20,000	3,000		15,000		
Overhaul 1995 10T Dump #34 (4)				38,000	38,000		38,000
Replace 1997 Sweeper #43 (2) (4)				55,000			
Replace #22 1 Ton Dump (4)							
Replace 1999 F250 Pickup #1					33,000		
Lift & Sign Truck (2) (4)					27,500		27,500
Drainage Study - Lakewood Area (3)			20,000				
Drywell Expansion & Creation Program (Terrace) (3)			20,000	20,000			20,000
Replace Target Saw							7,250
Total	\$ 136,200	\$ 156,200	\$ 200,750	\$ 247,750	\$ 2,793,250	\$ 237,300	\$ 2,241,750

- (1) Police Building Improvements' Debt Service Funded by Home Rule Sales Tax
- (2) Lease Purchase
- (3) Funded by Storm Water Improvement Reserves of \$95,000
- (4) Vehicle replacement; overhaul and re-furnished/used options will be considered especially for non-frontline equipment.

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Water Fund

Fiscal Years 2007/08 - 2012/13

	FY 07/08	FY 07/08 Rev.	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13
Unrestricted Funds Available, May 1	\$ 600,000	\$ 600,000	\$ 127,793	\$ 71,473	\$ (341)	\$ (147,773)	\$ 40,229
Water Rate/1000 Gallons	4.49	4.49	4.49	4.49	4.49	4.49	4.49
VED Annual Billed Usage	134,459	131,000	134,275	137,632	141,073	144,599	148,214
2.5% Usage Growth Annually							
Revenue							
Water Fees	604,000	571,000	612,895	627,967	643,416	659,252	675,483
Late Fees	12,080	9,000	9,193	9,420	9,651	9,889	10,132
Availability Charge	49,000	50,000	50,000	50,000	50,000	50,000	50,000
Connection Fees	196,000	46,500	257,050	298,250	310,250	229,650	229,650
Meter Fees/Misc. Income	6,000	11,000	11,000	11,000	11,000	11,000	11,000
Rental Income	47,148	47,148	48,502	50,019	51,520	53,065	54,657
Investment Income	14,000	24,000	5,112	2,859	(14)	(5,911)	1,609
Well # 5 Loan/Bond Issue		900,000	3,000,000				
Prairie Lakes TIF Transfer							50,000
HR Sales Tax Transfer							325,000
Total Revenue	\$ 928,228	\$ 1,658,648	\$ 4,493,812	\$ 1,424,515	\$ 1,450,824	\$ 1,381,945	\$ 1,407,532
Expenditures							
Personal Services	300,573	300,573	312,596	325,100	338,104	351,628	365,693
Supplies	40,831	40,831	42,056	43,318	44,617	45,956	47,334
Contractual Services	170,503	180,503	185,918	191,496	197,241	203,158	209,252
Other Charges & Services	27,633	27,633	28,462	29,316	30,195	31,101	32,034
Total Expenditures	\$ 539,540	\$ 549,540	\$ 569,032	\$ 589,229	\$ 610,157	\$ 631,842	\$ 654,314
Exceptional Charges							
Pay Off Interfund Loan with Interest			922,500				
Well Debt Service, \$3,000,000 for 10 Years@ 4.25% (1)			100,000	100,000	100,000	100,000	100,000
Reserve for Asset Replmt	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Exceptional Charges	\$ 100,000	\$ 100,000	\$ 1,022,500	\$ 475,000	\$ 475,000	\$ 525,000	\$ 525,000
Capital Improvements							
Water Capital Equipment	6,720	6,720	7,500	61,000	5,000	5,000	5,000
Residential Water Meters	57,000	57,000	61,000	5,500	5,500	5,500	5,500
Other Water Meters	15,995	15,995	5,500	9,200	9,200	9,200	9,200
Hydrant Replacement	9,198	9,198	8,400	8,400	8,400	8,400	8,400
Valve Replacement	8,400	8,400	30,000	235,000	235,000		8,400
Van Buren Improvements	22,500						
Jackson Water Main Ext.	84,000	84,000					
Dead End Flushing Equipment				45,000			9,000
Water Meter Reading Equipment				10,000			
Rt. 68 & 72/Barrington Ave. PRV Replacement				20,000			
Well & Tower Improvements							33,000
Well # 4 Maintenance			55,000				
Route 25 Water Tower Painting							130,000
408 & 406 Barrington Ave Demolition							40,000
Well # 5 Engineering		400,000					
Well #5/#6 Design & Construction		900,000	2,700,000				
Replace 1998 I T Dump (2)			52,000				
Replace 1999 Pickup #26 & #27 (2)				38,000			
Total Capital Improvements	\$ 203,813	\$ 1,481,315	\$ 2,958,600	\$ 432,100	\$ 513,100	\$ 37,100	\$ 37,100
Total Expenditures	\$ 843,353	\$ 2,130,855	\$ 4,550,132	\$ 1,496,329	\$ 1,598,257	\$ 1,193,942	\$ 1,216,414
Net Income/(Loss)	\$ 84,875	\$ (472,207)	\$ (56,320)	\$ (71,814)	\$ (147,433)	\$ 188,003	\$ 191,118
Funds Available April 30	\$ 684,875	\$ 127,793	\$ 71,473	\$ (341)	\$ (147,773)	\$ 40,229	\$ 231,347

(1) Well Debt Service will be funded by Home Rule Sales Tax and applicable TIF funds as they become available
(2) Vehicle replacement; overhaul and re-furnished/used options will be considered especially for non-frontline equipment.

VILLAGE OF EAST DUNDEE, ILLINOIS
Village Corporate Plan
Sewer Fund
Fiscal Years 2007/08 - 2012/13

	FY 07/08	FY 07/08 Rev.	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13
Funds Available, May 1	\$ 435,000	\$ 435,000	\$ 55,469	\$ 3,551	\$ 35,285	\$ 57,188	\$ 175,734
05/01 Sewer Rate	\$4.20	\$4.20	\$4.20	\$5.20	\$5.20	\$6.20	\$6.20
VED Annual Billed Units	135,146	125,000	128,125	131,328	134,611	137,977	141,426
2.5% Annual Usage Growth							
Revenue							
Sewer Fees - East Dundee	568,000	525,000	538,125	682,906	699,979	855,455	876,841
Sewer Fees - West Dundee	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Late Fees	11,360	7,300	8,072	10,244	10,500	12,832	13,153
Availability Charge	49,000	49,000	49,000	49,000	49,000	49,000	49,000
West Dundee-Debt Service	334,136	221,200	442,400	442,400	442,400	442,400	442,400
Connection Fees	168,000	34,400	227,500	263,750	277,250	202,900	202,900
Investment Income	15,000	15,000	12,000	8,142	13,411	18,288	27,029
Misc. Income	500	500	500	500	500	500	500
Transfer from Home Rule Sales Tax Fund			230,000	100,000	100,000	100,000	100,000
Total Revenue	\$ 1,295,996	\$ 1,002,400	\$ 1,657,597	\$ 1,706,942	\$ 1,743,040	\$ 1,831,374	\$ 1,861,823
Expenditures							
Personal Services	312,480	312,480	324,979	337,978	351,498	365,557	380,180
Supplies	40,056	40,056	41,258	42,495	43,770	45,083	46,436
Contractual Services	65,718	65,718	67,690	69,720	71,812	73,966	76,185
Other Charges & Services	127,042	127,042	130,853	134,779	138,822	142,987	147,276
Total Expenditures	\$ 545,296	\$ 545,296	\$ 564,780	\$ 584,973	\$ 605,902	\$ 627,594	\$ 650,077
Exceptional Charges							
IEPA Debt Service-VED	399,435	399,435	399,435	399,435	399,435	399,435	399,435
IEPA Debt Service-VWD	334,136	221,200	442,400	442,400	442,400	442,400	442,400
W. Dundee Recapture Fee	24,000	24,000	24,000	24,000	24,000	24,000	24,000
IEPA Permit Fee	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Reserve for Asset Replmt	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Total Exceptional Charges	\$ 875,571	\$ 762,635	\$ 983,835	\$ 983,835	\$ 983,835	\$ 983,835	\$ 983,835
Capital Improvements							
Replace Truck #21	27,500		27,500				30,000
Replace Truck #13							
Overhaul Hill Street Lift Station Pumps 1&2				5,000	5,000		
Manhole Lining	37,000	37,000	41,400	41,400	41,400	41,400	41,400
Sewer Lining	37,000	37,000	40,000	40,000	40,000	40,000	40,000
Hill Street Lift Station(1)			0	0	0	0	0
Moyno Grinder Cartridge Replacement			12,000		10,000		
Centrifuge Equipment Improvements					15,000		
Muffin Monster Grinder Replacement				20,000	20,000		20,000
Overhead Sewer 50/50 Program				20,000	20,000		20,000
Wendt Ave. Sewer Improvement				20,000			
Total Capital Improvements	\$ 101,500	\$ 74,000	\$ 160,900	\$ 106,400	\$ 131,400	\$ 101,400	\$ 131,400
Total Expenditures	1,522,367	1,381,931	1,709,515	1,675,208	1,721,137	1,712,829	1,765,312
Net Income	(226,371)	(379,531)	(51,918)	31,734	21,903	118,545	96,511
Ending Fund Balance, April 30	\$ 208,629	\$ 55,469	\$ 3,551	\$ 35,285	\$ 57,188	\$ 175,734	\$ 272,245

(1) Lift Station Improvement during Downtown Redevelopment (Date Yet to be Determined)